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Committed to providing you outstanding customer service for all your real estate needs.



White Mountains

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Pinetop and Lakeside Condominium & Townhome Real Estate News

A Little Improvement in 2014

The local condominium and townhome real estate market saw some improvement last year. Most of the condo and townhome developments in Pinetop and Lakeside had increases in both the total volume of sales and the average price of the homes sold,

The total sales volume was up 10% from \$7.93M in 2013 to \$8.69M last year. The average sales price of the homes sold was up 8% from \$144,229 to \$155,172.

Here's the breakdown of the average sales price by neighborhood. Only subdivisions with sales in both 2013 and 2014 are listed.

- Country Pines, -19%
- Pine Lake Meadows, +18%
- Pinetop Crossing, +6%
- Quality Hill, +4%
- Sports Village, +2%
- Starlight Ridge, no change
- Stonepine, -6%
- The Village, +21%

There were 140 Active listings for condos and townhomes in 2014, up 25% from the previous year. There were only 56 condos and townhomes sold last year, so that means 84 of the homes that were listed for sale didn't sell.

Currently there are only 38 condos and townhomes listed for sale. That leaves 46 that either the listing ex-

pired or they were taken off of the market for another reason. Almost all of the owners of these homes probably still want to sell their homes and will put their homes back on the market this spring. These homes plus the new listings could result in a large inventory this coming summer.

Are you thinking of selling your home this year? NOW is the time to start the process. Inventory is low and buyers have few choices. Call us TODAY for a free, no obligation, market analysis of your home.

Total Sales of Condos & Townhomes by Quarter



